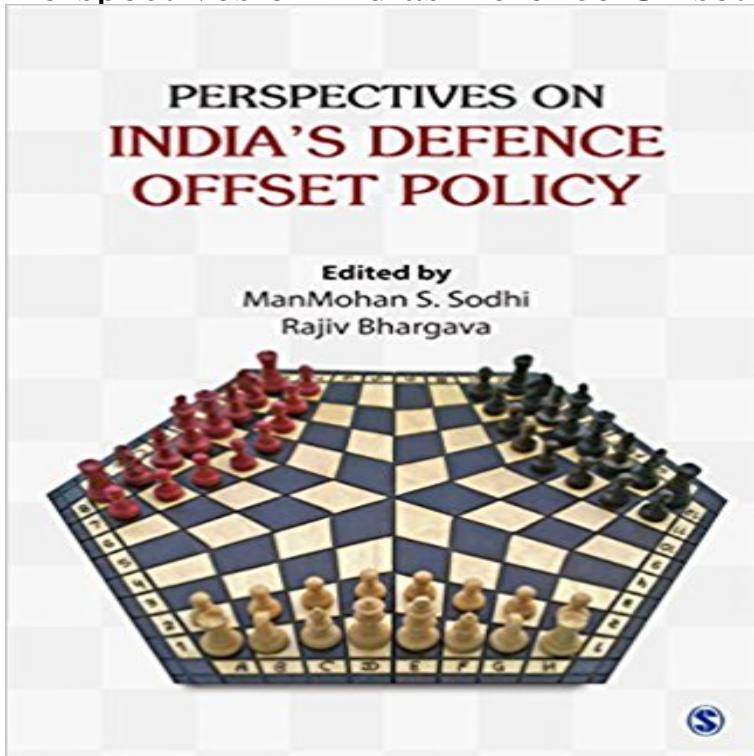


## Perspectives on Indias Defence Offset Policy



As one of the largest importers of defence equipment in the world, Indias defence procurement affects many domestic and foreign companies, whether or not defence related, owing to its defence offset policy. The policy continues to evolve with as many exceptions as conformities in implementation. This is because of the countrys diverse and competing needs for defence, industrialization and economic self-sufficiency. These needs, along with the industrys needs to make profitable investments, are articulated in this book by defence analysts, civil and elected officials, Western original equipment manufacturers and Indian manufacturers, including public sector undertakings.

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